

MEETING: AUDIT COMMITTEE

DATE: 11 FEBRUARY 2016

**TITLE: REVENUE BUDGET 2015/16 –
THIRD QUARTER REVIEW**

**PURPOSE: MONITORING REPORT ON THE LATEST FINANCIAL
POSITION**

**ACTION: Receive the information, consider the risks arising from
the forecast expenditure and income against the budget,
regarding managing the budgets of the Council and its
departments.**

**CONTACT OFFICERS: DAFYDD L EDWARDS, HEAD OF FINANCE and
WILLIAM E JONES, SENIOR FINANCE MANAGER**

CABINET MEMBER: COUNCILLOR PEREDUR JENKINS

1. The second quarter budget review report was submitted to the Audit Committee on 1 December 2015.
2. The report submitted today considers the third quarter budget review and, for the time being, as can be seen from Appendix 1, the net position for the Council shows an improvement.
3. However, the Audit Committee's Chairman has agreed to consider the report before we report to the Cabinet.
4. It is intended to present any comments the Audit Committee will have "on the table" at the Cabinet meeting on 16 February.
5. The Audit Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, and comment as necessary.